



Q1 2023 DIRECT VOTING RECORD

Costco Wholesale Corporation

Date of Meeting: January 19, 2023

Item	Proposal	Management Recommendation	CGI Vote	Remarks
1.a	Election of Director: Susan L. Decker	For	For	
1.b	Election of Director: Kenneth D. Denman	For	For	
1.c	Election of Director: Richard A. Galanti	For	For	
1.d	Election of Director: Hamilton E. James	For	For	
1.e	Election of Director: W. Craig Jelinker	For	For	
1.f	Election of Director: Sally Jewell	For	For	
1.g	Election of Director: Charles T. Munger	For	For	
1.h	Election of Director: Jeffrey S. Raikes	For	For	
1.i	Election of Director: John W. Stanton	For	For	

1.j	Election of Director: Ron M. Vachris	For	For	
1.k	Election of Director: Maggie Wilderotter	For	For	
2.	Ratification of selection of independent auditors	For	For	
3.	Approval, on an advisory basis, of executive compensation	For	Abstain	In line with its voting policy, the firm abstained from voting in relation to the approval of the executive compensation package on the basis that the amount of variable compensation granted to executives is not linked to attainment of ROIC targets.
4.	Approval, on an advisory basis, of frequency of future advisory votes on executive compensation	1 Year	1 Year	
5.	Shareholder proposal regarding report on risks of state policies restricting reproductive rights	Against	Against	
7.	A stockholder proposal regarding a report on physical risks of climate change, if properly presented at the meeting.	Against	Against	